GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

12545 Florence Avenue, Santa Fe Springs, CA 90670
Office (562) 944-9656 | Fax (562) 944-7976
Email: info@GLAmosquito.org | Website:www.GLAmosquito.org

A G E N D A – A M E N D M E N T

BOARD OF TRUSTEES
AUDIT COMMITTEE
AGENDA

Thursday, June 13th, 2024
6:30 P.M.

District Office
12545 Florence Avenue
Santa Fe Springs, CA 90670

1. **CALL TO ORDER**

2. **PUBLIC COMMENT**
   (This is the time for public comment on the Committee's agenda items.)

3. **CONSIDER COMMITTEE ITEM(S)**
   Matter(s) before the Committee:

   - Presentation from Paul J. Kaymark CPA with Nigro & Nigro , regarding findings from audit of District FY 2022/2023 financials. ***(ATTACHMENT A)***

4. **ADJOURN COMMITTEE MEETING**

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act ("ADA") please contact Araceli Hernandez at ahernandez@GLAmosquito.org prior to the meeting for assistance.

ATTACHMENT A

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

Presentation to the Board of Directors

For the Fiscal Year Ended
June 30, 2023

NIGRO & NIGRO PC

NIGRO & NIGRO PC

A Professional Accountancy Corporation

SCOPE OF WORK

Perform Audit Testwork of the Entity's Annual Financial Statements/Report

Report on the Entity's internal control over financial reporting and on compliance in accordance with Government Auditing Standards

OUR RESPONSIBITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

1. Form and express an opinion about whether the Annual Financial Statements results, that have been prepared by management, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

2. Our responsibility is to plan and perform the audit to obtain ***reasonable assurance*** **(not absolute assurance)** about whether the Annual Financial Statements are free of material misstatements.

3. We are to consider the Entity's internal controls and segregations of duties over accounting procedures and financial reporting as we perform our audit testwork. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal controls.

AUDIT RESULTS

An Auditor's ***Unmodified Opinion*** has been issued on the Annual Financial Statements.

- The Annual Financial Statements are fairly presented in all material respects.
- The adopted significant accounting policies have been consistently applied.
- Estimates are considered reasonable for Depreciation, Pension and OPEB expenses.
- Required disclosures are properly reflected in the Annual Financial Statements.

AU-C 265 – Communicating Internal Control Related Matters Identified in an Audit

No Material Issues Arose to be Reported to the Governing Board/Management

Any Minor Issues Were Discussed Orally and Corrected by Management

How Do We Make You Better?

Best Practice Solutions Were Conveyed to Management – That's the Audit ROI

Jeff Nigro, CPA, CFE | Elizabeth Nigro, CPA | Shannon Bishop, CPA | Peter Glenn, CPA, CFE | Paul J. Kaymark, CPA | Jessica Berry, CPA | Angelika Vartikyan, CPA

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ATTACHMENT A

Greater Los Angeles County Vector Control District
Dashboard – Audited Financial Statements
June 30, 2023 vs 2022

Revenues & Expenses	**2023**	**2022**	**Variance**
Operating Revenues:			
Charges for Services:			
Property Assessments	$ 16,722,659	$ 16,739,410	$ (16,751)
Penalties and Fees on Assessments	87,288	79,277	8,011
Other Revenue	93,849	227,135	(133,286)
Non-Operating Revenues:			
Property Taxes @ 8.2% Increase	2,510,722	2,319,762	190,960
Investment Earnings	391,192	(321,262)	712,454
Total Revenues	19,805,710	19,044,322	761,388
Expenses:			
Salaries & Wages	8,898,073	8,566,682	331,391
Employee Benefits	3,916,479	4,509,025	(592,546)
Materials & Services	3,030,827	2,472,060	558,767
Insurance	341,909	285,447	56,462
Depreciation Expense	486,844	490,104	(3,260)
Total Expenses	16,674,132	16,323,318	350,814
Change in Revenues & Expenses	$ 3,131,578	$ 2,721,004	$ 410,574
Capital Outlay:			
Capital Asset Additions	$ (399,796)	$ (299,877)	$ (99,919)
Depreciation Expense	486,844	490,104	(3,260)
Change in Capital Expense	$ 87,048	$ 190,227	$ (103,179)
Cash & Investments	$ 21,563,588	$ 19,019,778	$ 2,543,810
Quick Summary:			
Change in Revenues & Expenses	$ 3,131,578		
Change in Capital Expense	87,048		
Change in Cash & Investments	$ 3,218,626	**Approximately**	**$ 674,816**
Compensated Absences			**$ 373**
OPEB Expense			**178,946**
Pension Expense			**537,981**
Total			**$ 717,300**
Investment Earnings to Portfolio	**1.93%**	**Expected 2.4%**	

GREATER LOS ANGELES COUNTY VECTOR CONTROLDISTRICT

Report to the Board of Directors

For the Fiscal Year Ended
June 30, 2023

NIGRO & NIGRO PC

GREATER LOS ANGELES COUNTY VECTOR CONTROLDISTRICT
Table of Contents
For the Fiscal Year Ended June 30, 2023

NIGRO & NIGRO PC
A Professional Accountancy Corporation

Board of Directors
Greater Los Angeles County Vector Control District
Santa Fe Springs, California

We are pleased to present this report related to our audit of the financial statements of the Greater Los Angeles County Vector Control District (District) as of and for the year ended June 30, 2023. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the District's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the District.

Very truly yours,

Nigro & Nigro, PC

Murrieta, California
June 13, 2024

Jeff Nigro, CPA, CFE | Elizabeth Nigro, CPA | Shannon Bishop, CPA | Peter Glenn, CPA, CFE | Paul J. Kaymark, CPA | Jessica Berry, CPA | Angelika Vartikyan, CPA

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Required Communications

GREATER LOS ANGELES COUNTY VECTOR CONTROLDISTRICT
Required Communications
For the Fiscal Year Ended June 30, 2023

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area		Comments
Our Responsibilities with Regard to the Financial Statement Audit		Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated June 1, 2023. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
Overview of the Planned Scope and Timing of the Financial Statement Audit		An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions and the account-type of areas tested. There were no changes to the planned scope and timing of our audit testwork.
Accounting Policies and Practices		**Accounting Policies and Practices** Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. During our audit, no such circumstances were noted. **Adoption of, or Change in, Significant Accounting Polies or Their Application** Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period. **Significant or Unusual Transactions** We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. **Management's Judgments and Accounting Estimates** Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgement. No such significant accounting estimates were noted or estimate applications were changed from the previous year.
Audit Adjustments		Audit adjustments are summarized in the attached **Summary of Adjusting Journal Entries**.
Uncorrected Misstatements		We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.

GREATER LOS ANGELES COUNTY VECTOR CONTROLDISTRICT
Required Communications
For the Fiscal Year Ended June 30, 2023

Area		Comments
Discussions With Management		We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
Disagreements With Management		We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.
Consultations With Other Accountants		We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed With Management		No significant issues arising from the audit were discussed or the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit		No significant difficulties were encountered in performing our audit.
Required Supplementary Information		We applied certain limited procedures to the: 1. Management's Discussion and Analysis 2. Required Pension Plan Disclosures 3. Required OPEB Plan Disclosures Which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

This information is intended solely for the information and use of Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Summary of Adjusting Journal Entries

GREATER LOS ANGELES COUNTY VECTOR CONTROLDISTRICT
Summary of Adjusting Journal Entries
For the Fiscal Year Ended June 30, 2023

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 1			
To adjust depreciation expense			
5890-A-62	Waste Disposal	354.79	
5901-A-10	Depreciation Land Improvements		354.79
Total		**354.79**	**354.79**
Adjusting Journal Entries JE # 2			
To reallocate property tax			
4100-A-10	80 A Prop Taxes Current Sec	205,011.68	
4110-A-10	80 C Prop Taxes - Prior Secure	21,059.80	
4115-A-10	80 D Prop Taxes Prior Unsecure	5,337.72	
4120-A-10	80 F Supplement Prop Taxes Cur	24,098.10	
4121-A-10	80 G Supplement Prop Taxes Pr	3,194.92	
4135-A-10	84 D Pen., Int. & Cost Del Tax	2.54	
4140-A-10	86 A Interest from Treas Pool	14,780.44	
4145-A-10	88 F Other State In-Lieu Taxes	4,456.58	
4147-A-10	91 B Other Govermential Agen.	766.93	
4150-A-10	93 E Charges for Service - Oth	52,889.00	
4105-A-10	80 B Prop Taxes Current Unsecu		50,399.98
4122-A-10	AB 1290 Redevelopment		276,741.15
4125-A-10	88 Y Homeowner Prop Tax Relief		4,456.58
Total		**331,597.71**	**331,597.71**
Adjusting Journal Entries JE # 3			
To reclass property tax and assessment receivables			
1101-A-10	1261 Taxes Receivable Cur Sec	35,629.57	
1105-A-10	114 Service Charge Rec Cur	201,081.34	
1107-A-10	125 1450 AC Int. Rec	30,826.58	
1108-A-10	141 1599 Due from Other Funds		267,537.49
Total		**267,537.49**	**267,537.49**
Adjusting Journal Entries JE # 4			
To adjust vacation accrual			
5122-A-10	Accrued Vacation Expense	193,834.93	
2225-A-10	Accrued Sick and Vacation		193,834.93
Total		**193,834.93**	**193,834.93**
	Total Adjusting Journal Entries	**793,324.92**	**793,324.92**

GREATER LOS ANGELES COUNTY
VECTOR CONTROL DISTRICT

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

For the Fiscal Year Ended
June 30, 2023

NIGRO & NIGRO PC

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
For the Fiscal Year Ended June 30, 2023
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FINANCIAL SECTION

REQUIRED SUPPLEMENTARY INFORMATION

OTHER INDEPENDENT AUDITORS' REPORTS

Financial Section

NIGRO & NIGRO PC
A Professional Accountancy Corporation

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Greater Los Angeles County Vector Control District
Santa Fe Springs, California

Opinions

We have audited the accompanying financial statements of the governmental activities and general fund of Greater Los Angeles County Vector Control District (District) as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of Greater Los Angeles County Vector Control District, as of June 30, 2023, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Jeff Nigro, CPA, CFE | Elizabeth Nigro, CPA | Shannon Bishop, CPA | Peter Glenn, CPA, CFE | Paul J. Kaymark, CPA | Jessica Berry, CPA | Angelika Vartikyan, CPA

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing* Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability, schedule of the pension contributions to the pension plan, schedule of changes in the net OPEB liability and related ratios, and the schedule of OPEB contributions to the OPEB plan be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued a separate report dated June 13, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Nigro & Nigro, PC

Murrieta, California
June 13, 2024

Management's Discussion and Analysis (MD&A) offers readers of Greater Los Angeles County Vector Control District's (District) financial statements a narrative overview of the District's financial activities for the fiscal year ended June 30, 2023. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's net position increased 17.37%, or $3,131,578 from the prior year's net position of $18,032,485 to $21,164,063, as a result of this year's operations.
- Total revenues from all sources increased by 4.0%, or $761,388 from $19,044,322 to $19,805,710, from the prior year, primarily due to an increase in investment earnings.
- Total expenses for the District's operations increased by 2.15% or $350,814 from $16,323,318 to $16,674,132, from the prior year, primarily due to an increase in materials and services expense.

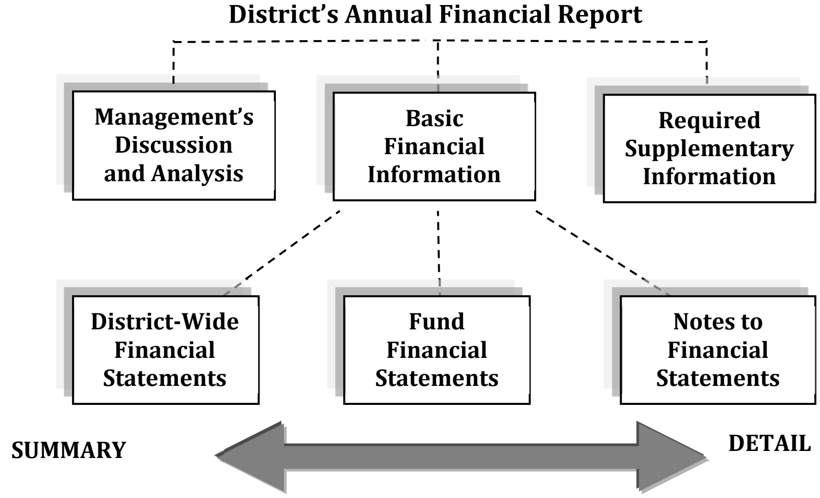
OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- *District-wide financial statements* provide both short-term and long-term information about the District's overall financial status.
- *Fund financial statements* focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.
- *The governmental funds* statements tell how basic services were financed in the short term as well as what remains for future spending.

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

Figure A-1. Organization of Greater Los Angeles County Vector Control District's Annual Financial Report



OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain.

Figure A-2. Major Features of the District-Wide and Fund Financial Statements

Type of Statements	District-Wide	Governmental Fund
Scope	Entire District	The activities of the District that are not proprietary or fiduciary, such as vector control services
Required financial statements	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures & Changes in Fund Balances
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

District-Wide Statements
The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two district-wide statements report the District's net position and how it has changed. Net position – the difference between the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the District's financial health, or *position*.

- Over time, increases and decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.

- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's demographics and the condition of buildings and other facilities.

- In the district-wide financial statements, the District's activities are categorized as *Governmental Activities*. Most of the District's basic services are included here, such as mosquito abatement, surveillance, public outreach, and administration. State and local programs finance most of these activities.

Fund Financial Statements
The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by State law and by granter requirements.

The District has one fund, the General Fund.

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION

Analysis of Net Position

Table A-1: Condensed Statement of Net Position

	June 30, 2023	June 30, 2022	Change
Assets:			
Current assets	$ 24,017,058	$ 21,780,955	$ 2,236,103
Capital assets, net	7,447,706	7,534,754	(87,048)
Total assets	31,464,764	29,315,709	2,149,055
Deferred outflows of resources	6,878,380	4,151,381	2,726,999
Liabilities:			
Current liabilities	713,263	678,053	35,210
Non-current liabilities	14,908,004	8,863,720	6,044,284
Total liabilities	15,621,267	9,541,773	6,079,494
Deferred inflows of resources	1,557,814	5,892,832	(4,335,018)
Net position:			
Investment in capital assets	7,447,706	7,485,992	(38,286)
Unrestricted	13,716,357	10,546,493	3,169,864
Total net position	$ 21,164,063	$ 18,032,485	$ 3,131,578

At the end of fiscal year 2023, the District shows a positive balance in its unrestricted net position of $13,716,357 that may be utilized in future years.

Analysis of Revenues and Expenses

Table A-2: Condensed Statement of Activities

	June 30, 2023	June 30, 2022	Change
Program revenues	$ 16,809,947	$ 16,739,410	$ 70,537
Expenses	(16,674,132)	(16,323,318)	(350,814)
Net program revenue	135,815	416,092	(280,277)
General revenues	2,995,763	2,304,912	690,851
Change in net position	3,131,578	2,721,004	410,574
Net position – beginning of year	18,032,485	15,311,481	2,721,004
Net position – end of year	$ 21,164,063	$ 18,032,485	$ 3,131,578

FINANCIAL ANALYSIS AND CONDENSED FINANCIAL INFORMATION (continued)

Analysis of Revenues and Expenses (continued)

The statement of activities shows how the District's net position changed during the fiscal year. In the case of the District, the operations of the District increased by $3,131,578 during the fiscal year ended June 30, 2023.

Table A-3: Total Revenues

	June 30, 2023	June 30, 2022	Increase (Decrease)
Program revenues:			
Property assessments	$ 16,722,659	$ 16,739,410	$ (16,751)
Penalties and fees on assessments	87,288	-	87,288
Total program revenues	16,809,947	16,739,410	70,537
General revenues:			
Property taxes	2,510,722	2,319,762	190,960
Investment income (loss)	391,192	(241,985)	633,177
Other revenue	93,849	227,135	(133,286)
Total general revenues	2,995,763	2,304,912	690,851
Total revenues	$ 19,805,710	$ 19,044,322	$ 761,388

Total revenues from all sources increased by 4.0%, or $761,388 from $19,044,322 to $19,805,710, from the prior year, primarily due to an increase in investment earnings.

Table A-4: Total Expenses

	June 30, 2023	June 30, 2022	Increase (Decrease)
Expenses:			
Salaries and wages	$ 8,898,073	$ 8,566,682	$ 331,391
Employee benefits	3,457,944	4,138,840	(680,896)
Materials and services	3,030,827	2,472,050	558,777
Insurance	800,444	655,642	144,802
Depreciation expense	486,844	490,104	(3,260)
Total expenses	$ 16,674,132	$ 16,323,318	$ 350,814

Total expenses for the District's operations increased by 2.15% or $350,814 from $16,323,318 to $16,674,132, from the prior year, primarily due to an increase materials and services expense.

GOVERNMENTAL FUNDS FINANCIAL ANAYLSIS

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, the *unassigned fund balance* may serve as a useful measure of the District's net resources for spending at the end of the fiscal year.

As of June 30, 2023, the District reported a total fund balance of $23,083,434. An amount of $13,095,682 constitutes the District's *unassigned fund balance*, which is available for future expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budgeted expenditures for the District at year-end were $1,866,523 more than actual. The variance is principally due to over-budgeting $942,536 for materials and services expense. Actual revenues were greater than the anticipated budget by $283,715.

CAPITAL ASSET ADMINISTRATION

Table A-5: Capital Assets at Year End, Net of Depreciation

	Balance June 30, 2023	Balance June 30, 2022
Capital assets:		
Non-depreciable assets	$ 2,228,045	$ 2,228,045
Depreciable assets	13,683,539	13,283,743
Accumulated depreciation	(8,463,878)	(7,977,034)
Total capital assets, net	$ 7,447,706	$ 7,534,754

At the end of fiscal year 2023, the District's investment in capital assets amounted to $7,447,706 (net of accumulated depreciation). This investment in capital assets includes structures, improvements, vehicles and equipment. Major capital asset additions during the year include various vehicles, improvements, and equipment totaling $399,796.

See Note 4 for further information on the District's capital assets.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The District's basic financial statements are designed to present users with a general overview of the District's finances and to demonstrate the District's accountability. If you have any questions about the report or need additional information, please contact the District at Greater Los Angeles County Vector Control District, 12545 Florence Avenue, Santa Fe Springs, California 90670 or (562) 944-9656.

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	**2023**
Current assets:	
Cash and investments (Note 2)	$ 21,563,588
Accrued interest receivable	154,271
Property assessments receivable	598,422
Property tax receivable	122,401
Deposits with Vector Control Joint Powers Agency (VCJPA) (Note 3)	1,578,376
Total current assets	24,017,058
Non-current assets:	
Capital assets – not being depreciated (Note 4)	2,228,045
Capital assets – being depreciated, net (Note 4)	5,219,661
Total non-current assets	7,447,706
Total assets	31,464,764
DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts related to net OPEB liability (Note 6)	2,641,033
Deferred amounts related to net pension liability (Note 7)	4,237,347
Total deferred outflows of resources	6,878,380
LIABILITIES	
Current liabilities:	
Accounts payable and accrued expenses	363,579
Accrued salaries and benefits	236,381
Long-term liabilities – due in one year:	
Compensated absences (Note 5)	113,303
Total current liabilities	713,263
Non-current liabilities:	
Long-term liabilities – due in more than one year:	
Compensated absences (Note 5)	545,525
Net OPEB liability (Note 6)	5,580,419
Net pension liability (Note 7)	8,782,060
Total non-current liabilities	14,908,004
Total liabilities	15,621,267
DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to net OPEB liability (Note 6)	1,277,670
Deferred amounts related to net pension liability (Note 7)	280,144
Total deferred inflows of resources	1,557,814
NET POSITION	
Investment in capital assets	7,447,706
Unrestricted	13,716,357
Total net position	$ 21,164,063

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2023

	Governmental Activities
	2023
Expenses:	
Mosquito and vector control:	
Salaries and wages	$ 8,898,073
Employee benefits	3,457,944
Materials and services	3,030,827
Insurance	800,444
Depreciation expense	486,844
Total expenses	16,674,132
Program revenues:	
Charges for services:	
Property assessments	16,722,659
Penalties and fees on assessments	87,288
Total program revenues	16,809,947
Net (expense) revenue	135,815
General revenues:	
Property taxes	2,510,722
Investment income, net	391,192
Other revenue	93,849
Total general revenues	2,995,763
Change in net position	3,131,578
Net position:	
Beginning of year	18,032,485
End of year	$ 21,164,063

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Balance Sheet – Governmental Funds
June 30, 2023

	General Fund
ASSETS	**2023**
Assets:	
Cash and investments	$ 21,563,588
Accrued interest receivable	154,271
Property assessments receivable	598,422
Property tax receivable	122,401
Deposits with Vector Control Joint Powers Agency (VCJPA)	1,578,376
Total assets	$ 24,017,058
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
Liabilities:	
Accounts payable and accrued expenses	$ 363,579
Accrued salaries and benefits	236,381
Total liabilities	599,960
Deferred inflows of resources:	
Unavailable revenues	333,664
Total deferred inflows of resources	333,664
Fund balance: (Note 8)	
Nonspendable	1,578,376
Committed	7,750,548
Assigned	658,828
Unassigned	13,095,682
Total fund balance	23,083,434
Total liabilities, deferred inflows of resources and fund balance	$ 24,017,058

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2023

	2023
Fund Balance – Governmental Funds	$ 23,083,434
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets.	7,447,706
Deferred outflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources.	6,878,380
Certain revenues received after 60 days from the end of the fiscal year are recorded as unavailable revenue in the fund financial statements and as revenues in the government-wide statements as follows:	
Unavailable revenues	333,664
Long-term liabilities applicable to the District are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position as follows:	
Compensated absences	(658,828)
Net OPEB liability	(5,580,419)
Net pension liability	(8,782,060)
Deferred inflows of resources used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources.	(1,557,814)
Total adjustments	(1,919,371)
Net Position – Governmental Activities	$ 21,164,063

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2023

	General Fund
	2023
Revenues:	
Property assessments	$ 16,667,033
Penalties and fees on assessments	87,288
Property taxes	2,506,612
Investment income, net	400,440
Other revenues	93,849
Total revenues	19,755,222
Expenditures:	
Current:	
Salaries and wages	8,899,046
Employee benefits	4,474,871
Materials and services	3,030,827
Insurance	800,444
Capital outlay	399,796
Total expenditures	17,604,984
Net change in fund balance	2,150,238
Fund balance:	
Beginning of year	20,933,196
End of year	$ 23,083,434

The notes to financial statements are an integral part of this statement.

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
For the Fiscal Year Ended June 30, 2023

	2023
Net Change in Fund Balance – Governmental Funds	$ 2,150,238
Amounts reported for governmental activities in the statement of activities is different because:	
Certain revenues received after 60 days from the end of the fiscal year are recorded as unavailable revenues in the fund financial statements and as revenues in the government-wide statements	
Net change in unavailable revenues	50,488
Some expenses reported in the statement of activities do not require the use of current financial resources. Therefore, those expenses are not reported as expenditures in governmental funds as follows:	
Net change in compensated absences	973
Net change in net OPEB liability and related deferred resources	178,946
Net change in net pension liability and related deferred resources	837,981
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those capitalized assets is allocated over their estimated useful lives as depreciation expense.	
Capital outlay	399,796
Depreciation expense	(486,844)
Total adjustments	981,340
Change in Net Position – Governmental Activities	$ 3,131,578

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

The Greater Los Angeles County Vector Control District (District) has two locations located in Santa Fe Springs and Sylmar, California. The District was formed pursuant to Section 2200 et seq., of the Health and Safety Code and incorporated in the State of California in 1952 as the Southeast Mosquito Abatement District. The District covers a wide area of southeast Los Angeles County, the San Fernando and Santa Clarita Valleys and includes the cities of Artesia, Bell, Bellflower, Bell Gardens, Burbank, Carson, Cerritos, Commerce, Cudahy, Diamond Bar, Downey, Gardena, Glendale, Hawaiian Gardens, Huntington Park, La Canada Flintridge, Lakewood, La Habra Heights, La Mirada, Long Beach, Lynwood, Maywood, Montebello, Norwalk, Paramount, Pico Rivera, San Fernando, San Marino, Santa Clarita, Santa Fe Springs, Signal Hill, South El Monte, South Gate, Vernon, Whittier, portions of Los Angeles City, and areas of unincorporated territory in Los Angeles County.

The purpose of the District is to provide operational vector control to protect the residents of the District from mosquito-borne disease and from other diseases *and* vectors. The District is governed by a Board of Trustees, which consists of 37 members, one member from each city and a representative of Los Angeles County.

The Governmental Accounting Standards Board (GASB) is the acknowledged standard-setting body for establishing accounting and financial reporting standards following by governmental entities in the United States, including the District. The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) It is able to impose its will on that organization, or 2) There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The District has no component units as of year-end.

B. Basis of Presentation, Basis of Accounting

1. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the primary government (District) and its component units. These statements include the financial activities of the overall government. Governmental activities generally are financed through property assessments, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges for services or property assessments paid by the recipients of those goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including investment earnings, are presented as general revenues.

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation, Basis of Accounting (continued)

1. Basis of Presentation (continued)

Major Governmental Funds
The District maintains the following major governmental funds:

General Fund: This fund is used to account for all financial resources of the District, except those required to be accounted for in another fund when necessary.

2. Measurement Focus, Basis of Accounting

Government-Wide Financial Statements
The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements
Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

3. Revenues - Exchange and Non-Exchange Transactions
Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year. Generally, available is defined as collectible within 60 days.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents
For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of three months or less, when purchased, to be cash equivalents. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

2. Investments
Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment, and is based on the best information available in the circumstances.

The District's investments in LAIF, LACPIF, and CalTrust are uncategorized, and not subject to the fair value hierarchy.

3. Capital Assets
Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over $500. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets.

Estimated service lives for the District's classes of assets are as follows:

Asset Class	Useful Lives
Buildings, Structures, and Improvements	50 years
Vehicles	5-10 years
Exhibits	10 years
Computers, Equipment	3-5 years
Machinery	10 years
Furniture and Fixtures	10 years

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

4. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and governmental funds balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

5. Compensated Absences

The liability for compensated absences reported in the government-wide statements consists of unpaid, accumulated annual and vacation leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

6. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Retiree Benefit Plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for OPEB reporting:

Valuation Date June 30, 2021
Measurement Date June 30, 2022
Measurement Period July 1, 2021 to June 30, 2022

7. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plan and addition to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date June 30, 2021
Measurement Date June 30, 2022
Measurement Period July 1, 2021 to June 30, 2022

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

8. Net Position
Net position is classified into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

- **Investment in capital assets** – This component of net position consists of capital assets net of accumulated depreciation.

- **Restricted net position** – This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

- **Unrestricted net position** – This component of net position consists of net position that does not meet the definition of net investment in capital assets.

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's practice to consider restricted - net position to have been depleted before unrestricted – net position is applied, however it is at the Board's discretion.

9. Fund Balances
The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Nonspendable: Fund balance is reported as nonspendable when the resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include inventories and prepaid assets.

Restricted: Fund balance is reported as restricted when the constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provision or by enabling legislation.

Committed: The District's highest decision-making level of authority rests with the District's Board. Fund balance is reported as committed when the Board passes a resolution that places specified constraints on how resources may be used. The Board can modify or rescind a commitment of resources through passage of a new resolution.

Assigned: Resources that are constrained by the District's intent to use them for a specific purpose, but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

9. Fund Balances (continued)

Unassigned: Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the District for any purpose.

When expenditures are incurred, it is the District's policy that restricted resources will be applied first, followed by committed, assigned, and unassigned resources, in the absence of a formal policy adopted by the Board.

D. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

E. Property Taxes and Assessments

The District, as authorized by Health and Safety Code Section 2291.2, levies an assessment on real property within the District. The assessment, as approved by the Board of Trustees, is levied to each assessable parcel in the District, based upon land use and size and is intended to completely cover the cost of providing vector control services within the District. Property tax in California is levied in accordance with Article 13A of the State Constitution at one percent (1%) of countywide assessed valuations.

The taxes and assessments are collected by the Los Angeles County Tax Collector on or before the first business day of September of each year. They become a lien on real property on March 1 preceding the fiscal year for which the taxes are levied. These tax payments can be made in two installments; the first is due November 1 and delinquent with penalties after December 10; the second is due February 1 and delinquent with penalties after April 10.

If delinquent taxes and assessments are not paid within five years, the property may be sold at public auction. The proceeds are used to pay delinquent amounts due, and any excess, if claimed, is returned to the taxpayer. The amount of assessments due to the District which are uncollectible is negligible and, accordingly, no provision for uncollectible amounts has been recorded.

Property taxes and assessments are recognized in the fiscal year for which the assessments have been levied providing they become available. Available means then due, or past due and receivable within the current period, and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments were classified in the accompanying financial statements as follows:

Description	Balance
Cash and cash equivalents	$ 21,563,588
Total cash and investments	$ 21,563,588

Cash and investments consisted of the following:

Description	Balance
Cash on hand	$ 500
Demand deposits with financial institutions	493,729
Deposits with the Los Angeles County Pooled Investment Fund (LACPIF)	520,231
Deposits with the California Local Agency Investment Fund (LAIF)	16,866,877
CalTRUST Investment Pool	3,682,251
Total cash and investments	$ 21,563,588

The table below identifies the investment types that are authorized by the California Government Code and the District's investment policy. The table also identifies certain provisions of the District's investment policy that address interest rate risk and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5-years	None	None
Government Agency Issues	5-years	None	None
California Municipals	5-years	None	None
Negotiable Certificates of Deposit	2-years	30%	None
Insured Certificates of Deposit	2-years	30%	None
Meditum-Term Corporate Notes	2-years	15%	10%
Repurchase Agreements	30 days	20%	None
California Local Agency Investment Fund (LAIF)	N/A	$75 million	None
County of Los Angeles Pooled Investment Fund	N/A	None	None
CalTRUST Short-Term Fund	2-years	None	None
CalTRUST Medium-Term Fund	2-years	None	None

Demand Deposits with Financial Institutions
At June 30 2023, the carrying amount of the District's demand deposits were $493,729, and the financial institution's balance was $851,305. The net difference of $357,576 represents outstanding checks, deposits-in-transit and/or other reconciling items between the financial institution's balance and the District's balance for each year. $601,305 of the District's demand deposits are in excess of FDIC limits of $250,000 and are collateralized in accordance with government code as described on next page.

NOTE 2 – CASH AND INVESTMENTS (continued)

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. Cash balances held in banks are insured up to $250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institutions. In addition, the California Government Code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits.

Los Angeles County Pooled Investment Fund (LACPIF)
The District is a voluntary participant in the Los Angeles County Pooled Investment Fund (LACPIF)pursuant to Government Code Section 53694. The cash flow needs of participants are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of those participants. At the time deposits are made, the Los Angeles County Treasurer may require the depositing entity to provide annual cash flow projections or an anticipated withdrawal schedule for deposits in excess of $1 million. Projections are performed no less than semi-annually. In accordance with Government Code Section 27136, all request for withdrawal of funds for the purpose of investing or deposits the funds elsewhere shall be evaluated to ensure the proposed withdrawal will not adversely affect the principal deposits of the other participants. Pool detail may be obtained from the County of Los Angeles Treasurer's Office – 225 N. Hill Street – Los Angeles, CA 90012 or the Treasurer and Tax Collector's office website at www.ttc.lacounty.gov.

LACPIF is not categorized under the fair value hierarchy established by GAAP as it is held at an amortized cost basis and it is Not Rated under the current credit risk ratings format. For financial reporting purposes, the District considers the LACPIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology. As of June 30, 2023, the District held $520,231 in LACPIF.

California Local Agency Investment Fund (LAIF)
The California State Treasurer, through the Pooled Money Investment Account (PMIA), invests taxpayers' money to manage the State's cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity and yield. Through the PMIA, the Investment Division manages the Local Agency Investment Fund (LAIF). The LAIF allows cities, counties and special districts to place money in a major portfolio and, at no additional costs to taxpayers, use the expertise of Investment Division staff. Participating agencies can withdraw their funds from the LAIF at any time as LAIF is highly liquid and carries a dollar-in dollar-out amortized cost methodology.

The District is a voluntary participant in LAIF. The fair value of the District's investment in this pool is reported at an amount based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of the of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF. LAIF is not categorized under the fair value hierarchy established by GAAP as it is held at an amortized cost basis and it is Not Rated under the current credit risk ratings format. For financial reporting purposes, the District considers LAIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology. As of June 30, 2023, the District held $16,866,877 in LAIF.

NOTE 2 – CASH AND INVESTMENTS (continued)

CalTRUST Medium-Term Money Market Mutual Fund
The CalTRUST Medium-Term Account, hold funds from all participants that are pooled in the account. Participants receive units in the Trust and designated shares for the particular account in which they invest. CalTRUST invests in fixed income securities eligible for investment pursuant to California Government Code Sections 53601, et. seq. and 53635, et. seq. Investment guidelines adopted by the Board of Trustees may further restrict the types of investments held by the Trust. Leveraging within the Trust's portfolios is prohibited. The liquidity of the account is on a two-day basis for deposits or transfers. As of June 30, 2023, the District held $3,682,251 in CalTrust.

Interest Rate Risk
Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The District's investment policy follows the California Government Code as is relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Credit Risk
Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2023, the District's investment in LACPIF, CalTRUST, and LAIF are not rated.

Concentration of Credit Risk
The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in LACPIF and CalTRUST.

NOTE 3 – DEPOSITS WITH VECTOR CONTROL JOINT POWERS AGENCY (VCJPA)

The District participates with other districts in a joint venture under a joint powers agreement, which established the Vector Control Joint Powers Agency (VCJPA). The relationship between the District and the VCJPA is such that the VCJPA is not a component unit of the District for financial reporting purposes.

The VCJPA is a consortium of thirty-five districts located throughout California It was established under the provisions of California Government Code Section 6500 et seq. The VCJPA is governed by a Board of Directors, which meets 4-5 times per year, consisting of one member from each of the four regions (Coastal, Sacramento Valley, San Joaquin Valley, and Southern California) and two members from the Trustee Advisory Council.

The VCJPA's purpose is to arrange and administer programs of self-insured losses and to purchase excess or group insurance coverage. The day-to-day business is handled by a risk management group contracted by the VCJPA. See Note 10 for further information.

The District's share of the VCJPA's Members Property Contingency Fund balance as of June 30, 2023 totaled $1,578,376. The balance includes interest earnings and may be withdrawn upon leaving the plan with a sixty-day notice. At the termination of the joint-powers agreement and after all claims have been settled, any excess or deficit will be divided among the districts in accordance with its governing documents.

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Notes to Financial Statements
June 30, 2023

NOTE 4 – CAPITAL ASSETS

Changes in capital assets for the year were as follows:

	Balance July 1, 2022	Additions/ Transfers	Deletions/ Transfers	Balance June 30, 2023
Non-depreciable capital assets:				
Land	$ 2,228,045	$ -	$ -	$ 2,228,045
Total non-depreciable capital assets	2,228,045	-	-	2,228,045
Depreciable capital assets:				
Building and improvements	7,948,025	9,740	-	7,957,765
Machinery	318,533	2,596	-	321,129
Equipment	1,171,001	4,714	-	1,175,715
Furniture and fixtures	331,737	2,545	-	334,282
Vehicles	3,514,447	380,201	-	3,894,648
Total depreciable capital assets	13,283,743	399,796	-	13,683,539
Accumulated depreciation:				
Building and improvements	(3,568,347)	(199,442)	-	(3,767,789)
Machinery	(264,745)	(9,055)	-	(273,800)
Equipment	(1,009,255)	(45,875)	-	(1,055,130)
Furniture and fixtures	(298,750)	(8,170)	-	(306,920)
Vehicles	(2,835,937)	(224,302)	-	(3,060,239)
Total accumulated depreciation	(7,977,034)	(486,844)	-	(8,463,878)
Total depreciable capital assets, net	5,306,709	(87,048)	-	5,219,661
Total capital assets, net	$ 7,534,754	$ (87,048)	$ -	$ 7,447,706

NOTE 5 – COMPENSATED ABSENCES

Changes to compensated absences balances for the year were as follows:

Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Current Portion	Long-term Portion
$ 659,801	$ 439,458	$ (440,431)	$ 658,828	$ 113,303	$ 545,525

NOTE 6 – NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY

Summary
The following balances on the balance sheet will be addressed in this footnote as follows:

Description	2023
OPEB related deferred outflows	$ 2,641,033
Net other post-employment benefits liability	5,580,419
OPEB related deferred inflows	1,277,670

Plan Description - Eligibility
The District provides post-retirement healthcare, vision care, and dental care benefits through participation in the California Employer's Retiree Benefit Trust Program (CERBT) Prefunding Plan (the Plan). CERBT is administered by CalPERS and is an agent multiple-employer defined benefit retiree healthcare plan. The District has five benefit platforms for employees depending on when they were hired (Tiers I-IV) or their classification (Tier V) and their tier.

Tier I employees are employees and retirees hired before February 1, 2009. For these employees and retirees, the District contributes 100% of the selected CalPERS health plan premium for healthcare benefits and 100% of the premium for vision and dental care.

All employees hired on or after February 1, 2009, but before January 1, 2013, are considered Tier II employees. Tier II employees, the District contributes 100% of the selected CalPERS health care premium for healthcare benefits but no District paid benefits for dental or vision coverage, which can be individually purchased by the employee voluntarily.

All employees hired on or after January 1, 2013, but before January 1, 2019, are considered Tier III employees. Tier III employees receive 100% of the selected CalPERS health care premium for healthcare benefits but no District paid benefits for dental or vision coverage, which can be individually purchased by the employee voluntarily.

Permanent employees hired on or after January 1, 2019, are considered Tier IV employees. For Tier IV employees, the District pays the annually adjusted PEMHCA minimum contribution towards CalPERS medical premiums per Government Code section 22892. In 2023, the PEMHCA minimum contribution was $151. In addition, the District offers Tier IV employees an amount between $900 and $2,275 per month toward the premium cost for the elected health plan. This contribution qualifies as a Health Flex Contribution that the employee may direct toward health benefits.

Seasonal employees hired on or after April 1, 2023, are considered Tier V employees. For Tier V employees, the District pays the annually adjusted PEMHCA minimum contribution towards CalPERS medical premiums per Government Code section 22892. In 2023, the PEMHCA minimum contribution was $151. In addition, the District offers Tier V employees $600 per month toward the premium cost for the elected health plan. This contribution qualifies as a Health Flex Contribution that the employee may only direct toward health benefits and cannot be cashed out.

NOTE 6 – NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

Plan Description - Benefits
The District offers post-employment medical benefits to retired employees who satisfy the eligibility requirements. Retirees may enroll in any plan available through the CalPERS medical program. The contribution requirements of plan members and the District are established and may be amended by the Board of Trustees.

Employees are eligible for postemployment medical benefits as follows:

Tier I: (1) An employee must be a minimum age of 50, retire from the District, have worked a minimum of five consecutive years of full-time service with the District, and obtained at least five years of CalPERS service credit, and (2) qualify for retirement to obtain 100% paid of selected CalPERS medical premium. The District pays the PEMHCA minimum contribution towards CalPERS medical premium and will reimburse the retiree 100% of the selected CalPERS medical premium. To obtain fully paid dental and vision benefits, the Tier I employee must (1) be a minimum age of 50 and have worked a minimum of 10 consecutive years of full-time service with the District, (2) qualify for retirement from CalPERS, and (3) retire from the District.

Tiers II & III: The District pays post-retirement health benefits to employees who retire from the District based on the employee's completed years of service pursuant to Government Code Section 22893, which provides partial (50%) payment of premium for a retiree who has at least 10 years of completed state service (e.g., CalPERS), at least five of which are completed with the District, and up to 100% of selected CalPERS medical premiums after 20 years of state service completed. This amount includes the PEMHCA minimum contribution. Tiers II and III employees do not receive dental or vision benefits.

Tier IV: The District pays for each retiree the amount necessary for enrollment in a health benefits plan up to a maximum of the PEMHCA minimum contribution per month, plus administrative fees. Tier IV employees do not receive dental or vision benefits.

Tier V: The District pays for each retiree the amount necessary for enrollment in a health benefits plan up to a maximum of the PEMHCA minimum contribution per month, plus administrative fees. Tier V employees must be vested in CalPERS and retire from the District with at least five years of service.

Benefits provided
Employers contracting with CalPERS to provide medical coverage are required to execute a "PEMHCA Resolution" defining the health benefits the employer will provide for active employees and retirees under the contract. The District is obligated to contribute toward the cost of retiree medical coverage for all employees who retire from the District for the retiree's lifetime or until CalPERS medical coverage is discontinued.

All employees who retire from the District who are eligible to continue coverage in retirement will receive the required PEMHCA minimum employer contribution. For Tier I employees, medical benefits continue to a covered surviving spouse as well. The MEC was $149 per month in 2022 and increased to $151 per month in 2023.

NOTE 6 – NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

Employees covered by benefit terms
At June 30, 2023, the following employees were covered by the benefit terms:

Description	2023
Inactive plan members or beneficiaries currently receiving benefit payments	32
Inactive plan members entitled to but not yet receiving benefit payments	4
Active plan members	93
Total	129

A. Total Net OPEB Liability

The District's total net OPEB liability of $5,580,419 as of June 30, 2023 was measured as of June 30, 2022 (Measurement Date), and was determined by an actuarial valuation as of June 30, 2021.

Actuarial assumptions and other inputs

The total net OPEB liability in the June 30, 2022 (Measurement Date) actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry age normal, level percentage of payroll
Asset Valuation Method	Market value of assets as of the measurement date
Actuarial Assumptions:	
Discount Rate	6.15%
Long-Term Expected	
Rate of Return on Investments	6.15%
Inflation	2.50%
Payroll increases	3.00%
Healthcare Trend Rates	5.8% in 2023 decreasing to 3.9% by 2076
Mortality	CalPERS 2021 Experience Study
Disability	Not valued
Retirement Age	50 to 75
Percent Married	75% of future retirees would enroll a spouse

The asset class percentages are taken from the current composition of the California Employers' Retiree Benefit Trust (CERBT), and the expected yields are taken from a recent CalPERS publication for the pension fund:

Asset Class	Percentage of Portfolio	Expected Real Rate of Return Years 1-5 [a]	Expected Real Rate of Return Years 6-20 [b]
Global Equities	49.0%	4.40%	4.50%
US Fixed Income	23.0%	-1.00%	2.20%
Inflation Assets	5.0%	-1.80%	1.30%
REITs	20.0%	3.00%	3.90%
Commodities	3.0%	0.80%	1.20%

[a] An expected inflation of 2.40% used for this period.
[b] An expected inflation of 2.30% used for this period

NOTE 6 – NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

A. Total Net OPEB Liability (continued)

Discount Rate
The discount rate used to measure the total OPEB liability was 6.15%. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

B. Changes in the Total OPEB Liability
The following table is based on the roll-forward of the June 30, 2022 (Measurement Date) actuarial valuation:

	Increase (Decrease)		
	Total OPEB Liability	**Plan Fiduciary Net Position**	**Net OPEB Liability**
Balance at July 1, 2022 (Measurement date July 1, 2021)	$ 12,693,026	$ 8,475,805	$ 4,217,221
Changes for the year:			
Service cost	475,506	-	475,506
Interest	796,175	-	796,175
Employer contributions	-	1,045,210	(1,045,210)
Actual investment income	-	(1,134,580)	1,134,580
Administrative expense	-	(2,147)	2,147
Benefit payments	(445,210)	(445,210)	-
Net changes	826,471	(536,727)	1,363,198
Balance at June 30, 2023 (Measurement date June 30, 2022)	$ 13,519,497	$ 7,939,078	$ 5,580,419

Sensitivity of the total OPEB liability to changes in the discount rate
The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

1% Decrease 5.15%	Discount Rate 6.15%	1% Increase 7.15%
$ 7,639,384	$ 5,580,419	$ 3,901,726

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates
The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

1% Decrease 4.80%	Healthcare Cost Trend Rates 5.80%	1% Increase 6.80%
$ 3,642,873	$ 5,580,419	$ 8,033,012

NOTE 6 – NET OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY (continued)

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized OPEB expense/(credit) of $868,454.

At June 30, 2023, the District reported $1,363,363 of deferred outflows/(inflows) of resources, net for related to the net OPEB liability as follows:

Account Description	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions made after the measurement date	$ 1,047,400	$ -
Changes in assumptions	812,213	-
Differences between expected and actual experience	97,981	(1,277,670)
Differences between projected and actual earnings on OPEB plan investments	683,439	-
Total Deferred Outflows/(Inflows) of Resources	$ 2,641,033	$ (1,277,670)

At June 30, 2023, the District reported $1,047,400 ($600,000 cash contributions to trust, $366,575 in the form of direct benefit payments not reimbursed by the trust, and an implicit subsidy of $80,825) of deferred outflows of resources for employer contributions made subsequent to the measurement date which will be used to reduce the net OPEB liability balance as of the fiscal year ended June 30, 2024. Amortization of the $315,963 of remaining deferred outflows/(inflows) of resources, net related to the net OPEB liability is as follows:

Amortization Period Fiscal Year Ended June 30	Deferred Outflows/(Inflows) of Resources
2024	$ 135,292
2025	124,569
2026	37,586
2027	280,500
2028	(65,179)
Thereafter	(196,805)
Total	$ 315,963

NOTE 7 – PENSION PLAN

Summary
The following balances on the balance sheet will be addressed in this footnote as follows:

Description	2023
Pension related deferred outflows	$ 4,237,347
Net pension liability	8,782,060
Pension related deferred inflows	280,144

The net pension liability balances have a Measurement Date of June 30, 2022 which is rolled-forward for the District's fiscal year ended June 30, 2023.

Qualified employees are covered under a multiple-employer defined benefit pension plan maintained by agencies of the State of California known as the California Public Employees' Retirement System (CalPERS), or "The Plan".

The Plan
The District has engaged with CalPERS to administer the following pension plans for its employees (members):

	Miscellaneous Plans	
	Classic Tier 1	PEPRA Tier 2
Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.0% @ 55	2.0% @ 62
Benefit vesting schedule	5-years of service	5-years of service
Benefits payments	monthly for life	monthly for life
Retirement age	50 - 67 & up	52 - 67 & up
Monthly benefits, as a % of eligible compensation	1.8% to 2.0%	1.0% to 2.5%
Required member contribution rates	7.000%	6.750%
Required employer contribution rates:		
Normal Cost Rate	10.870%	7.470%
Payment of Unfunded Liability	$704,946	$9,344

A. General Information about the Pension Plan

Plan Description, Benefits Provided and Employees Covered
The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). The District contributes to the miscellaneous risk pool within the Plan. A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2022 Annual Actuarial Valuation Report. This report is a publicly available valuation report that can be obtained at CalPERS website under Forms and Publications.

NOTE 7 – PENSION PLAN (continued)

A. General Information about the Pension Plan (continued)

Plan Description, Benefits Provided and Employees Covered (continued)
The California Public Employees' Pension Reform Act (PEPRA), which took effect in January 2013, changes the way CalPERS retirement benefits are applied, and places compensation limits on members. As a result of these changes since PEPRA's adoption in January 2013, the District now has two unique CalPERS plans to which it makes contributions within the miscellaneous risk pool: the "classic" plan, which includes covered employees who have established membership in a CalPERS plan prior to January 2013, as well as the "PEPRA/new" plan, which includes covered employees who have established membership in a CalPERS plan after January 2013. Each plan or membership contains unique benefits levels, which are enumerated in the June 30, 2022 Annual Actuarial Valuation Reports.

Contribution Description
Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Contributions for the year ended June 30, 2023, (Measurement Date June 30, 2022) were as follows:

	Miscellaneous Plans		
Contribution Type	**Classic Tier 1**	**PEPRA Tier 2**	**Total**
Contributions – employer	$ 1,066,193	$ 359,066	$ 1,425,259
Contributions – members	247,736	316,295	564,031
Total contributions	$ 1,313,929	$ 675,361	$ 1,989,290

Employer contributions rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer Paid Member Contributions or situations where members are paying a portion of the employer contribution.

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

Proportionate Share of Net Pension Liability and Pension Expense
The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2022, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2022, using standard update procedures. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

The following table shows the District's proportionate share of the risk pool collective net pension liability over the measurement period for the Miscellaneous Plan for the fiscal year ended June 30, 2022:

Plan Type and Balance Descriptions	Plan Total Pension Liability	Plan Fiduciary Net Position	Change in Plan Net Pension Liability
CalPERS – Miscellaneous Plan:			
Balance as of June 30, 2021 (Measurement Date)	$ 31,903,421	$ 27,803,253	$ 4,100,168
Balance as of June 30, 2022 (Measurement Date)	34,845,360	26,063,300	8,782,060
Change in Plan Net Pension Liability	$ 2,941,939	$ (1,739,953)	$ 4,681,892

The District's proportionate share percentage of the net pension liability for the June 30, 2022, measurement date was as follows:

	Percentage Share of Risk Pool		
	Fiscal Year Ending June 30, 2023	Fiscal Year Ending June 30, 2022	Change Increase/ (Decrease)
Measurement Date	June 30, 2022	June 30, 2021	
Percentage of Risk Pool Net Pension Liability	0.187682%	0.215934%	-0.028252%
Percentage of Plan (PERF C) Net Pension Liability	0.076030%	0.075813%	0.000217%

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

For the fiscal year ended June 30, 2023, the District recognized pension expense of $584,378. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Account Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions made after the measurement date	$ 1,425,259	$ -
Difference between actual and proportionate share of employer contributions	53,448	(51,197)
Adjustment due to differences in proportions	73,733	(110,828)
Differences between expected and actual experience	176,361	(118,119)
Differences between projected and actual earnings on pension plan investments	1,608,640	-
Changes in assumptions	899,906	-
Total Deferred Outflows/(Inflows) of Resources	$ 4,237,347	$ (280,144)

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years.

An amount of $1,425,259 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as a reduction to pension expense as follows:

Amortization Period Fiscal Year Ended June 30	Deferred Outflows/(Inflows) of Resources
2024	$ 705,874
2025	557,293
2026	284,878
2027	983,899
Total	$ 2,531,944

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending June 30, 2022 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2021, total pension liability. The June 30, 2023, total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.30% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.30% thereafter

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class.

Asset Class[1]	Assumed Asset Allocation	Real Return [1,2]
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Estate	15.0%	3.21%
Leverage	-5.0%	-0.59%
	100.0%	

[1] An expected inflation of 2.30% used for this period.
[2] Figures are based on the 2021 Asset Liability Management study.

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Discount Rate and Change in Assumption
The discount rate used to measure the total pension liability was 6.90%. This was a change from the discount rate of 7.15% used in the prior year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Subsequent Events
There were no subsequent events that would materially affect the results in this disclosure.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate
The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90%) or 1 percentage-point higher (7.90%) than the current rate:

	Plan's Net Pension Liability/(Asset)		
Plan Type	**Discount Rate - 1% 5.90%**	**Current Discount Rate 6.90%**	**Discount Rate + 1% 7.90%**
CalPERS – Miscellaneous Plan	$ 13,532,110	$ 8,782,060	$ 4,873,947

Pension Plan Fiduciary Net Position
Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

C. Payable to the Pension Plans

At June 30, 2023, the District reported no payables for outstanding contributions to the CalPERS pension plan required for the year ended June 30, 2023.

NOTE 8 – FUND BALANCE

A detailed schedule of fund balances and their funding composition at June 30, 2023 is as follows:

Description	June 30, 2023
Nonspendable:	
Deposits	$ 1,578,376
Committed:	
Facility expansion project	2,100,000
Disease emergency	1,571,248
Capital asset replacement	1,703,246
Operations	849,573
Other postemployment benefits	1,000,696
Earthquake emergency	230,382
Vehicle replacement	295,403
Total committed:	7,750,548
Assigned:	
Compensated absences	658,828
Unassigned:	
Unassigned	13,095,682
Total fund balances	$ 23,083,434

NOTE 9 – DEFERRED COMPENSATION SAVINGS PROGRAMS AND DEFINED CONTRIBUTION PLAN

Deferred Compensation Savings Programs

For the benefit of its employees, the District participates in an IRS Code Section 457 Deferred Compensation Program. The purpose of this Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes. Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District, and are not subject to claims of the District's general creditors.

The District has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not shown on the statement of net position.

Defined Contribution Plan

In addition to the above deferred compensation plans, the District for the benefit of its employees offers a Defined Contribution Plan (Plan). The Plan provides for a fixed annual contribution by the District of 6.75% of eligible salaries for each fiscal year and optional contributions by covered employees. For the year ended June 30, 2023, the District contributed $181,722 to this Plan.

The Plan covers only regular and limited-term full-time employees hired before February 1, 2009, after one year of service. Full vesting of the employer's contribution occurs after five years. As a defined contribution plan, it carries no obligation on the part of the District to meet investment objectives and the individual plan members may choose, with certain limitations, the investment securities in his or her plan account. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and any related liabilities are not shown on the statement of net position.

NOTE 10 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District, as a member of the Vector Control Joint Powers Authority (VCJPA) participates in self-insured pools to manage the potential liabilities that may occur from the previously named sources.

The District participates in the liability and property programs of the VCJPA as follows:

- General and auto liability, public officials and employees' errors and omissions
- Workers' compensation
- Property damage
- Auto physical damage
- Business travel (optional insurance policy)
- Group fidelity (optional insurance policy)

NOTE 10 – RISK MANAGEMENT (continued)

The District is covered for the first $1,000,000 of each general liability claim and $500,000 of each workers compensation claim through the VCJPA. The District has the right to receive dividends, if declared by the Board of Trustees for a program year in which the District participated, and the obligation to pay assessments based on a formula which, among other expenses, charges the District's account for liability losses under $10,000 and worker's compensation losses under $25,000. The VCJPA participates in an excess pool which provides general liability coverage from $1,000,000 to $29,000,000 and in an excess pool which provides worker's compensation coverage over $500,000 to $5,000,000 and purchases excess insurance above $5,000,000 up to the statutory limit. The VCJPA can be contacted directly for additional financial information.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there were no reductions in the District's insurance coverage during the year ended June 30, 2023. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payables as of June 30, 2023.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

Excluded Leases – Short-Term Leases and De Minimis Leases
The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12-months (or less), including any options to extend, regardless of their probability of being exercised.

Also, d*e minimis* lessor or lessee leases are certain leases (i.e., room rental, copiers, printers, postage machines) that regardless of their lease contract period are *de minimis* with regards to their aggregate total dollar amount to the financial statements as a whole

Grant Awards
Grant funds received by the District are subject to audit by the grantor agencies. Such audit could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Litigation
The District is involved in routine litigation incidental to its business and may be subject to claims and litigation from outside parties. After consultation with legal counsel, management believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

NOTE 12 – SUBSEQUENT EVENTS

On December 5, 2023 the District purchased a building for $12,080,000 in Pacoima, CA to expand their operations. The District financed the purchase by leasing their two existing buildings in Santa Fe Springs, CA and Los Angeles, CA to the Municipal Finance Corporation for an advance rental payment of $12,080,000. The Corporation then leased the two buildings back to the District, all for the purpose of assisting the District in financing the acquisition of the building in Pacoima, CA. The lease agreements commence on December 5, 2023 and ends on November 1, 2038, and has an interest rate of 5.07%.

Required Supplementary Information

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Budgetary Comparison Schedule – General Fund
For the Fiscal Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Charges for services:				
Property assessments	$ 17,096,061	$ 17,096,061	$ 16,667,033	$ (429,028)
Penalties and fees on assessments	65,000	65,000	87,288	22,288
Property taxes	2,270,587	2,274,387	2,506,612	232,225
Investment earnings	6,000	15,059	400,440	385,381
Other revenues	33,859	21,000	93,849	72,849
Total revenues	19,471,507	19,471,507	19,755,222	283,715
Expenditures:				
Current:				
Salaries and wages	9,206,422	9,394,172	8,899,046	495,126
Employee benefits	4,669,990	4,809,340	4,474,871	334,469
Materials and services	4,470,762	3,973,363	3,030,827	942,536
Insurance	833,586	832,582	800,444	32,138
Capital outlay	234,050	462,050	399,796	62,254
Total expenditures	19,414,810	19,471,507	17,604,984	1,866,523
Net change in fund balance	$ 56,697	$ -	2,150,238	$ 2,150,238
Fund balance:				
Beginning of year			20,933,196	
End of year			$ 23,083,434	

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Schedule of Proportionate Share of the Net Pension Liability
For the Fiscal Year Ended June 30, 2023

Last Ten Fiscal Years*

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Measurement Date	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability
June 30, 2014	0.167740%	$ 4,145,721	$ 4,734,266	87.57%	80.18%
June 30, 2015	0.153945%	4,223,440	4,915,469	85.92%	80.63%
June 30, 2016	0.157282%	5,463,768	5,102,579	107.08%	76.26%
June 30, 2017	0.161890%	6,381,787	5,405,439	118.06%	75.24%
June 30, 2018	0.164745%	6,208,783	5,603,677	110.80%	77.44%
June 30, 2019	0.170239%	6,817,215	6,172,933	110.44%	76.32%
June 30, 2020	0.175855%	7,417,686	6,760,661	109.72%	75.51%
June 30, 2021	0.215934%	4,100,168	6,929,578	59.17%	87.15%
June 30, 2022	0.187682%	8,782,060	7,380,323	118.99%	74.80%

Notes to Schedule:

Benefit Changes:
There were no changes in benefits.

Changes in Assumptions:
From fiscal year June 30, 2015 and June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014, measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015, measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:
There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:
The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2019:
There were no significant changes in assumptions.

From fiscal year June 30, 2019 to June 30, 2020:
There were no significant changes in assumptions.

From fiscal year June 30, 2020 to June 30, 2021:
There were no significant changes in assumptions.

From fiscal year June 30, 2021 to June 30, 2022:
There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:
The discount rate was reduced from 7.15% to 6.90% and the inflation rate was reduced from 2.50% to 2.30%.

*Fiscal year 2014 was the first measurement date year of implementation; therefore, only nine years are shown.

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT
Schedule of the Pension Contributions to the Pension Plan
For the Fiscal Year Ended June 30, 2023

Last Ten Fiscal Years*

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
June 30, 2015	$ 624,491	$ (624,491)	$ -	4,915,469	12.70%
June 30, 2016	632,834	(632,834)	-	5,102,549	12.40%
June 30, 2017	981,455	(981,455)	-	5,405,439	18.16%
June 30, 2018	1,047,772	(1,047,772)	-	5,603,677	18.70%
June 30, 2019	896,295	(896,295)	-	6,172,933	14.52%
June 30, 2020	1,047,249	(1,063,178)	(15,929)	6,760,661	15.73%
June 30, 2021	1,191,008	(1,191,008)	-	6,929,578	17.19%
June 30, 2022	1,281,764	(1,281,764)	-	7,380,323	17.37%
June 30, 2023	1,425,259	(1,425,259)	-	8,225,583	17.33%

Notes to Schedule:

Fiscal Year	Valuation Date	Actuarial Cost Method	Asset Valuation	Inflation	Investment Rate of Return
June 30, 2015	June 30, 2013	Entry Age	Fair Value	2.75%	7.65%
June 30, 2016	June 30, 2014	Entry Age	Fair Value	2.75%	7.65%
June 30, 2017	June 30, 2015	Entry Age	Fair Value	2.75%	7.65%
June 30, 2018	June 30, 2016	Entry Age	Fair Value	2.75%	7.15%
June 30, 2019	June 30, 2017	Entry Age	Fair Value	2.75%	7.15%
June 30, 2020	June 30, 2018	Entry Age	Fair Value	2.50%	7.15%
June 30, 2021	June 30, 2019	Entry Age	Fair Value	2.50%	7.15%
June 30, 2022	June 30, 2020	Entry Age	Fair Value	2.50%	7.15%
June 30, 2023	June 30, 2021	Entry Age	Fair Value	2.30%	6.90%

Amortization Method	Level percentage of payroll, closed
Salary Increases	Depending on age, service, and type of employment
Investment Rate of Return	Net of pension plan investment exp
Retirement Age	50 years (2.0%@55), 52 years (2.0%@62)
Mortality	Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

*Fiscal year 2015 was the first implementation year; therefore, only nine years are shown.

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

Schedule of Changes in the Net OPEB Liability and Related Ratios
For the Fiscal Year Ended June 30, 2023

Last Ten Fiscal Years*

Fiscal Year Ended	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Total OPEB liability:						
Service cost	$ 475,506	$ 455,456	$ 442,190	$ 395,435	$ 363,525	$ 352,082
Interest	796,175	906,259	843,072	839,175	781,820	726,872
Changes in assumptions	-	771,290	-	183,429	374,557	-
Differences between expected and actual experience	-	(1,640,130)	-	180,669	-	-
Changes of benefit terms	-	-	-	(1,178,810)	-	-
Benefit payments	(445,210)	(398,252)	(406,270)	(416,484)	(359,327)	(311,901)
Net change in total OPEB liability	826,471	94,623	878,992	3,414	1,160,575	767,053
Total OPEB liability - beginning	12,693,026	12,598,403	11,719,411	11,715,997	10,555,422	9,788,369
Total OPEB liability - ending	13,519,497	12,693,026	12,598,403	11,719,411	11,715,997	10,555,422
Plan fiduciary net position:						
Contributions - employer	1,045,210	998,252	1,006,270	1,016,484	959,327	911,901
Net investment income	(1,134,580)	1,704,968	194,101	284,609	289,861	288,253
Administrative expense	(2,147)	(2,343)	(2,634)	(965)	(1,919)	(1,463)
Other miscellaneous expenses	-	-	-	-	(4,784)	-
Benefit payments	(445,210)	(398,252)	(406,270)	(416,484)	(359,327)	(311,901)
Net change in plan fiduciary net position	(536,727)	2,302,625	791,467	883,644	883,158	886,790
Plan fiduciary net position - beginning	8,475,805	6,173,180	5,381,713	4,498,069	3,614,911	2,728,121
Plan fiduciary net position - ending	7,939,078	8,475,805	6,173,180	5,381,713	4,498,069	3,614,911
District's net OPEB liability	$ 5,580,419	$ 4,217,221	$ 6,425,223	$ 6,337,698	$ 7,217,928	$ 6,940,511
Plan fiduciary net position as a percentage of the total OPEB liability	58.72%	66.78%	49.00%	45.92%	38.39%	34.25%
Covered-employee payroll	$ 7,389,388	$ 6,929,578	$ 6,758,041	$ 6,296,737	$ 5,603,677	$ 5,405,439
District's net OPEB liability as a percentage of covered-employee payroll	75.52%	60.86%	95.08%	100.65%	128.81%	128.40%

Notes to Schedule:

Benefit Changes:
Measurement Date June 30, 2017 – There were no changes of benefits terms
Measurement Date June 30, 2018 – There were no changes of benefits terms
Measurement Date June 30, 2019 – There were no changes of benefits terms
Measurement Date June 30, 2020 – There were no changes of benefits terms
Measurement Date June 30, 2021 – There were no changes of benefits terms
Measurement Date June 30, 2022 – There were no changes of benefits terms

Changes in Assumptions:
Measurement Date June 30, 2017 – There were no changes in assumptions
Measurement Date June 30, 2018 – There were no changes in assumptions except change in discount rate
Measurement Date June 30, 2019 – Added implicit subsidy liability and updated the assumed medical premium increase rate
Measurement Date June 30, 2020 – There were no changes in assumptions except change in discount rate
Measurement Date June 30, 2021 – There were no changes in assumptions except change in discount rate
Measurement Date June 30, 2022 – There were no changes in assumptions except change in discount rate

* Fiscal year 2018 was the first year of implementation; therefore, only six years are shown.

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

Schedule of the OPEB Contributions to the OPEB Plan
For the Fiscal Year Ended June 30, 2023

Last Ten Fiscal Years*

Fiscal Year Ended	**June 30, 2023**	**June 30, 2022**	**June 30, 2021**	**June 30, 2020**	**June 30, 2019**	**June 30, 2018**
Actuarially determined contribution	$ 952,277	$ 1,031,467	$ 1,009,988	$ 955,134	$ 928,947	$ 926,042
Contributions in relation to the actuarially determined contributions	(1,047,400)	(1,045,210)	(998,252)	(1,006,270)	(1,016,484)	(959,327)
Contribution deficiency (excess)	$ (95,123)	$ (13,743)	$ 11,736	$ (51,136)	$ (87,537)	$ (33,285)
Covered payroll	$ 8,756,462	$ 7,389,388	$ 6,929,578	$ 6,758,041	$ 6,296,737	$ 5,603,677
Contributions as a percentage of covered payroll	11.96%	14.14%	14.41%	14.89%	16.14%	17.12%

Notes to Schedule:

Valuation Date	June 30, 2021	June 30, 2021	June 30, 2019	June 30, 2019	June 30, 2018	June 30, 2017
Methods and Assumptions Used to Determine Contribution Rates:						
Actuarial cost method Entry age normal	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age
Amortization method Closed period, level percent of pay	(1)	(1)	(1)	(1)	(1)	(1)
Amortization period	30-years	30-years	30-years	30-years	30-years	30-years
Asset valuation method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Investment rate of return	6.50%	6.15%	6.95%	7.28%	7.28%	7.28%
Inflation	2.50%	2.50%	2.75%	2.75%	2.75%	2.75%
Payroll increases	3.00%	3.00%	3.00%	3.25%	3.25%	3.25%
Mortality	(2)	(2)	(2)	(2)	(3)	(3)
Morbidity	Not Valued	Not Valued	Not Valued	Not Valued	Not Valued	Not Valued
Disability	Not Valued	Not Valued	Not Valued	Not Valued	Not Valued	Not Valued
Retirement	(4)	(4)	(4)	(4)	(4)	(4)
Percent Married - Spouse Support	50%	50%	50%	50%	80%	80%
Healthcare trend rates	5.4% to 4.0%	5.8% to 3.9%	5.4% to 4.0%	7.5% to 5.0%	7.5% to 5.0%	7.5% to 5.0%

(1) Closed period, level percent of pay
(2) CalPERS 2017 Experience Study
(3) CalPERS 2014 Experience Study
(4) CalPERS Public Agency Miscellaneous 2.0% @55 and 2.0% @62

* Fiscal year 2018 was the first year of implementation; therefore, only six years are shown.

Other Independent Auditors' Report

NIGRO & NIGRO PC
A Professional Accountancy Corporation

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Greater Los Angeles County Vector Control District
Santa Fe Springs, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and general fund of Greater Los Angeles County Vector Control District (District) as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 13, 2024.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Jeff Nigro, CPA, CFE | Elizabeth Nigro, CPA | Shannon Bishop, CPA | Peter Glenn, CPA, CFE | Paul J. Kaymark, CPA | Jessica Berry, CPA | Angelika Vartikyan, CPA

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Compliance and Other Matters
As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nigro & Nigro, PC

Murrieta, California
June 13, 2024

GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT

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June 13, 2024

Nigro & Nigro, PC
25220 Hancock Ave., Ste. 400
Murrieta, CA 92562

This representation letter is provided in connection with your audits of the financial statements of the Greater Los Angeles County Vector Control District (District), which comprise the respective financial position of the governmental activities and the general fund as of June 30, 2023, and the respective changes in financial position, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of June 13, 2024 the following representations made to you during your audit.

Financial Statements

6) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 1, 2023, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
7) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and required by generally accepted accounting principles to be included in the financial reporting entity.
8) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
9) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
10) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.

9) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

10) We have provided you with:

    a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.

    b) Additional information that you have requested from us for the purpose of the audit.

    c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.

    d) Minutes of the meetings of Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.

11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

13) We have no knowledge of any fraud or suspected fraud that affects the District and involves—

    - Management,
    - Employees who have significant roles in internal control, or
    - Others where the fraud could have a material effect on the financial statements.

14) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.

15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

16) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.

17) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.

Government-specific

18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

19) The District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.

20) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.

21) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.

22) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

23) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.

24) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

25) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those non-audit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.

26) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

27) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

28) The financial statements include all component units, appropriately present majority equity interests in legally separate organizations and joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.

29) The financial statements include all fiduciary activities.

30) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.

31) Investments, derivative instruments, and land and other real estate held by endowments are properly valued.

32) Provisions for uncollectible receivables have been properly identified and recorded.

33) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

34) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

35) Expenses have been appropriately classified in or allocated to functions and programs in the statement of revenues, expenses and changes in net position, and allocations have been made on a reasonable basis.

36) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.

37) Capital assets, including intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.

38) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.

39) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

40) Regarding the non-attest (non-audit) services performed by Nigro & Nigro, we have—

   1) Assumed all management responsibilities.

   2) Designated management members who has (have) suitable skill, knowledge, or experience to oversee the services.

   3) Evaluated the adequacy and results of the services performed.

   4) Accepted responsibility for the results of the services.

   5) Ensured that the entity's data and records are complete and received sufficient information to oversee the services.

S. Kluh

Susanne Kluh, General Manager

A Costa

Allison Costa, Assistant General Manager

J Andersen

Jessica Andersen, Partner (Eide Bailly)